



STATE OF MISSISSIPPI
GOVERNOR TATE REEVES

DEPARTMENT OF FINANCE AND ADMINISTRATION
LIZ WELCH
EXECUTIVE DIRECTOR

QUARTERLY REPORT FORM

Name of Entity: Madison County Board of Supervisors
Project Description: Bozeman Road to Hwy 463
Legislative Bill Number: HB 1353 2022 Regular Legislative Session

Report for the Quarter Ending: March 31 Year: 2026

Quarterly

Report Type: _____

Complete this section upon initial receipt of funds

	Amount
Date of Initial Receipt of Proceeds (09/07/2022):	\$ <u>2,500,000.00</u>
Less: Pro Rata Share of Issuance Cost (if applicable):	(\$ _____)
Beginning Project Balance:	\$ <u>2,500,000.00</u>

Insert Beginning and Ending Quarter dates in () below

	Amount
Quarter Balance Beginning (<u>01/01/2026</u>):	\$ <u>3.26</u>
Plus: Interest Earned/Reimbursements (if applicable):	\$ <u>0.02</u>
Less: Project Expenditures During This Period:	(\$ <u>3.28</u>)
Quarter Balance Ending (<u>03/31/2026</u>):	\$ <u>0.00</u>

Project Summary:(List updates regarding the project status or information regarding bank transfers or errors):

Project is under construction.

I, the undersigned authority, do hereby swear and affirm that all information provided above is complete and accurate to the best of my knowledge. I further swear and affirm that all state bond proceeds reported on herein were used in accordance with the legislation that authorized such bonds.

Please note that under no circumstance should the person executing the report also notarize the signature.

COMPLETED BY:

Gerald Steen

Name

Signature

Madison County Board President

Title

Date

Sworn to and subscribed before me this _____ day of _____

State of Mississippi

County of: _____

Notary Public _____

My Commission Expires _____

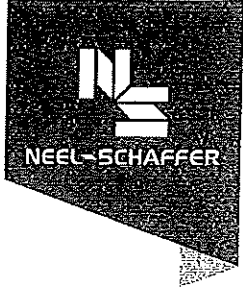
Notary
Public
Seal

13906

Account # 355-371-555
\$19M Fund
Bozeman Road 1

953 341 → 3.28
331 → 787,609.96
355 → 1,897,838.73
263269
263270
263271

APPROVED
By Marta McKnight at 4:00 pm, Mar 03, 2026



February 27, 2026

Mr. Tim Bryan, P.E.
Madison County
146 W Center Street
Canton, MS 39046

RE: STP-6985-00(001) / 106993-701000 / Madison County
Bozeman Road Widening

CONTRACTOR'S CONSTRUCTION ESTIMATES #014 (1-01-2026 thru 1-31-2026)

Dear Mr. Bryan,

Enclosed is the original of the Contractor's Construction Estimates for work completed in the month of January 2026 for the referenced project. We have reviewed and concur with the Contractor's estimate of his progress. We recommend total payment in the amount of \$2,685,451.97.

Included in this package is our estimate spreadsheet that backs up the estimate request. Fuel adjustments are also included.

Should you have any questions or need additional information, please feel free to contact me at any time.

Sincerely,



Jarrett Taylor, P.E.
Project Engineer
Neel-Schaffer, Inc.

PC: Project File

engineers | planners | surveyors | environmental scientists | landscape architects

P: 601.948.3071 | F: 601.948.3178
4450 Old Canton Road, Suite 100, Jackson, MS 39211
P.O. Box 22625, Jackson, MS 39225-2625
www.neel-schaffer.com

APPLICATION AND CERTIFICATE FOR PAYMENT

Invoice #: H24140-14

To: Madison County - Board of Supervisors
 401 W. Center St.
 Canton, MS 39046

Via Engineer Neil Schilger, Inc.
 215 Volunteer Square
 Madison, MS 39110

Application No. JB-App #14
 Period From: 1/1/2024
 Period To: 1/31/2024

Distribution to:
 Owner
 Engineer
 Contractor

From: Contrexco Hempill Construction Company, Inc.
 PO Drawer 270
 Florence, MS 39073

Owner: Madison County - Board of Supervisors
 146 West North Street
 Canton, MS 39046

Project: H24140-STR-4885-001001
 LPV/10803-701000

Contract No. 108003 - 701000

Application Date: 2/20/2024

Contract Date: 02/27/2024

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as itemized below, in accordance with the Contract. Certification Sheet is attached.

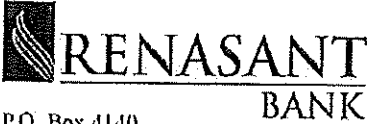
The undersigned Contractor certifies that to the best of the Contractor's knowledge, information, and belief, the work covered by this Application for Payment has been completed in accordance with the Contract Documents. That all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1. Original Contract Sum	\$38,628,068.00
2. Net Change By Change Order	\$0.00
3. Contract Sum To Date	\$38,628,068.00
4. Work Completed To Date	\$21,775,352.54
5. Stored Materials Inventory	\$0.00
6. Total Completed and Stored To Date	\$21,775,352.54
7. Retainage	
a. Maximum Retainage is not in effect.	\$0.00
b. Securities are not furnished in lieu of Retainage.	\$0.00
c. Retainage on Work Completed to Date 0.00 %	\$0.00
d. Retainage on Stored Materials Inventory 0.00 %	\$0.00
e. Total Calculated Retainage	\$0.00
f. Total Retainage To Be Withheld	\$0.00
8. Total Earned Less Retainage	\$21,775,352.54
9. Less Previous Certificates For Payments	\$19,086,900.57
10. Current Payment Due	\$2,688,451.97
11. Balance to Finish, Plus Retainage	\$16,686,451.97

CONTRACTOR: Hempill Construction Company, Inc.
 By: *[Signature]* Date: 2/27/2024
 State of Mississippi County of Madison
 Subscribed and sworn to before me this 20th day of February 2024
 Notary Public: *[Signature]*
 My Commission expires: 06-15-2025
ENGINEER'S CERTIFICATE FOR PAYMENT
 In accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Engineer certifies to the Owner that to the best of the Engineer's knowledge, information, and belief, the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.
 AMOUNT CERTIFIED: \$2,688,451.97
 (Must accompany if amount certified differs from the amount applied. Initial all figures on this Application and on the Certification Sheet and any changes to conform with the amount certified.)
 ENGINEER: *[Signature]* Date: 2/27/24
 OWNER: *[Signature]* Date: 3/1/24



This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment, and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.



P.O. Box 4140
Tupelo, MS 38803-4140

MADISON COUNTY
\$2.5 HB 1363 (2022) BOZEMAN HWY 463
PO BOX 608
CANTON MS 39046-0608

STATEMENT OF ACCOUNT
DECEMBER 31, 2025: LAST STATEMENT
JANUARY 31, 2026: THIS STATEMENT
PAGE 1 OF 1

DIRECT INQUIRIES TO:
877 367-5371

RENASANT BANK
3330 S LIBERTY ST
CANTON MS 39046

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***** COMMERCIAL CHOICE RATE CHKG - SUMMARY *****

ACCOUNT NUMBER		PREVIOUS BALANCE	\$3.26
AVG COLLECTED BALANCE	\$3.00	ADDITIONS	0.00
INTEREST EARNED YTD	\$0.01	SUBTRACTIONS	0.00
		INTEREST EARNED	0.01
		ENDING BALANCE	\$3.27

***** CREDITS *****

DATE	DESCRIPTION	ADDITIONS
01-31	#INTEREST	0.01

***** INTEREST INFORMATION *****

ANNUAL PERCENTAGE YIELD EARNED	3.67%
INTEREST-BEARING DAYS	31
AVERAGE BALANCE FOR APY	\$3.26
INTEREST EARNED	\$0.01

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00



P.O. Box 4140
Tupelo, MS 38803-4140

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MADISON COUNTY
\$2.5 HB 1363 (2022) BOZEMAN HWY 463
PO BOX 608
CANTON MS 39046-0608

STATEMENT OF ACCOUNT
JANUARY 31, 2026: LAST STATEMENT
FEBRUARY 28, 2026: THIS STATEMENT
PAGE 1 OF 1

DIRECT INQUIRIES TO:
877 367-5371

RENASANT BANK
3330 S LIBERTY ST
CANTON MS 39046

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***** COMMERCIAL CHOICE RATE CHKG - SUMMARY *****

ACCOUNT NUMBER		PREVIOUS BALANCE	\$3.27
AVG COLLECTED BALANCE	\$3.00	ADDITIONS	+ 0.00
INTEREST EARNED YTD	\$0.02	SUBTRACTIONS	- 0.00
		INTEREST EARNED	+ 0.01
		ENDING BALANCE	\$3.28

***** CREDITS *****

DATE	DESCRIPTION	ADDITIONS
02-28	#INTEREST	0.01

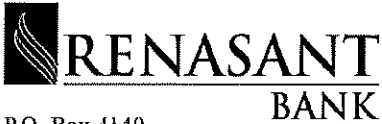
***** INTEREST INFORMATION *****

ANNUAL PERCENTAGE YIELD EARNED	4.06%
INTEREST-BEARING DAYS	28
AVERAGE BALANCE FOR APY	\$3.27
INTEREST EARNED	\$0.01

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

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P.O. Box 4140
Tupelo, MS 38803-4140

MADISON COUNTY
\$2.5 HB 1363 (2022) BOZEMAN HWY 463
PO BOX 608
CANTON MS 39046-0608

STATEMENT OF ACCOUNT
FEBRUARY 28, 2026: LAST STATEMENT
MARCH 31, 2026: THIS STATEMENT
PAGE 1 OF 1

DIRECT INQUIRIES TO:
877 367-5371

RENASANT BANK
3330 S LIBERTY ST
CANTON MS 39046

***** COMMERCIAL CHOICE RATE CHKG - SUMMARY *****

ACCOUNT NUMBER		PREVIOUS BALANCE	\$3.28
AVG COLLECTED BALANCE	\$1.00	ADDITIONS	+ 0.00
INTEREST EARNED YTD	\$0.02	SUBTRACTIONS	- 3.28
		INTEREST EARNED	+ 0.00
		ENDING BALANCE	\$0.00

***** CHECKS *****

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
117	03-19	3.28			

***** INTEREST INFORMATION *****

ANNUAL PERCENTAGE YIELD EARNED	0.00%
INTEREST-BEARING DAYS	31
AVERAGE BALANCE FOR APY	\$1.90
INTEREST EARNED	\$0.00

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

